



Date: 07/02/2024

Technical Picks

NAHAR SPINNING MILLS LIMITED	
Reco Price	₹ 329
Buy Call	
Target Price	₹ 380 - 394
Stop Loss	₹ 292
Time Frame	1.5 Month

Rationale for Recommendation

Stock has given strong breakout on daily timeframe with positive divergence from RSI. Stock has also forming higher top higher bottom structure on daily timeframe. Stock has trading above all important EMAs on daily timeframe.